P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

October 29, 2025

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Madam,

ON'ALLY HOLDINGS PLC - CORPORATE DISCLOSURE
RETIREMENT AND APPOINTMENT OF THE CHAIRMAN

In compliance with Section 8 of the Listing Rules of the Colombo Stock Exchange on Corporate Disclosure, read together with Section 9 on Corporate Governance, we wish to announce the appointment of Eng. (Mr.) Loku Bogahawattage Kumudu Lal as Chairman of the Board of Directors, effective 28th October 2025.

The appointment was approved by the Board at its meeting held on 28th October 2025, following review by the Nominations and Governance Committee.

Eng. (Mr.) Kumudu Lal succeeds Mr. Archie James Buckland Warman, who has completed a three-year tenure as Chairman. Mr. Warman will continue to serve on the Board as a Non-Independent Non-Executive Director.

Eng. (Mr.) Kumudu Lal currently serves as the Secretary to the Ministry of Housing, Construction and Water Supply and the Chairman of the Urban Development Authority (UDA). He brings to the Board over 28 years of extensive experience in Civil and Environmental Engineering, Water and Wastewater Drainage, Solid Waste Management, and Project Management. He holds a Master's degree in Environmental Engineering Management and a Bachelor's degree in Civil Engineering from the University of Moratuwa. Throughout his distinguished career, he has held several key positions in the public sector and has played a pivotal role in major national infrastructure initiatives such as the World Bank-funded Duplication Road Project and the Greater Colombo Wastewater Management Project.

Yours faithfully,
BY ORDER OF THE BOARD OF ON'ALLY HOLDINGS PLC
P W CORPORATE SECRETARIAL (PVT) LTD

Anusha Wijesekara
Director/Secretaries

AW/jk